

Insurance Requirements -

All professional firms selected by the Board pursuant to the Consultants' Competitive Negotiations Act, F.S. 287.055, for a construction project with an estimated construction cost exceeding Two Hundred Thousand Dollars (\$200,000) or a planning activity exceeding a Twenty-Five Thousand Dollar (\$25,000) fee, will carry and maintain during the period they are performing such services, and thereafter as referenced below, as a minimum, the following insurance coverage and limits:

1. Commercial General Liability - This policy must be on an occurrence basis, with coverage to include explosion, collapse and underground hazards (XCU). Claims made forms are not acceptable.
 - \$ 1,000,000 Each Occurrence
 - \$ 100,000 Fire Damage (Any One Fire)
 - \$ 5,000 Medical Payments (Any One Person)
 - \$ 1,000,000 Personal & ADV Injury
 - \$ 2,000,000 General Aggregate
 - \$ 2,000,000 Products-Comp/OP Aggregate
2. Comprehensive Automobile Liability Insurance (including hired and non-owned vehicles, if any) in limits of One Million Dollars (\$1,000,000) Combined. Single Limit each accident.
3. Excess Liability or Umbrella * \$1,000,000
 - *All policies should be Occurrence Form only.
 - *The policy number will be provided on all certificates.
 - *General Aggregate Limits applies per Project.
4. Workers' Compensation Insurance in compliance statutory limits, (F.S. 440), with Employer's Liability – Five Hundred Thousand (\$500,000) each accident, - Five Hundred Thousand (\$500,000) Disease, each employee, - Five Hundred Thousand (\$500,000) Disease, policy limit.
5. Waiver of Subrogation Endorsement – Include “Waiver of Subrogation applies”.
6. Owner's and Contractor's Protective Liability Insurance in an amount not less than Five Million Dollars (\$5,000,000), with no deductible, covering personal injury, death, sickness or disease, bodily injury and property damage, including loss of use. The Owner will be named insured under this policy.
7. Public Construction Bond in compliance with F.S. 255.05 (or a performance bond and a labor and material payment bond, in compliance with F.S. 255.05), guaranteeing that the construction management firm will

perform its obligations under the contract, and will pay for all labor and materials furnished for the work. Such bond will be:

- a. Issued in a form and by a surety reasonably acceptable to Owner with a minimum rating by the most recent Best's Rating Classification of Class IV for contract sums less than \$1,000,000; Class VI for contract sums more than \$1,000,000 and less than \$2,000,000; and, Class VII for contract sums in excess of \$2,000,000.
 - b. Submitted to Owner for approval as to form.
 - c. Name the Owner as obligee.
 - d. Will be in an amount equal to at least 100% of the contract sum (as the same may be adjusted from time to time pursuant to the contract).
 - e. Contain a specific provision holding the surety liable for any consequential delay damages, liquidated or unliquidated, caused by the construction management firm's breach under the contract. The construction management firm will deliver the executed, approved bonds to the Owner contemporaneous with the execution of the Agreement. Notwithstanding any provision of Florida Statutes or language of the bond, the Statute Of Limitations for actions against the surety due to the alleged nonperformance (other than the delivery of labor or materials) of the construction management firm will be the same length of period as the Statute Of Limitations for actions against the construction management firm.
8. Certificates evidencing that all of the above insurance coverage and limits are in force will be furnished to the Board before any services are performed, at all renewal times, and will require written notification to the Board at least thirty (30) days prior to any cancellation, termination, non-renewal, or modification. The words "endeavor to" and "but failure to mail such notice shall impose no obligation or liability of any kind upon the company, its agent or representative" should be omitted or lined out on the Certificate.